

(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)

**MEMORANDUM OF ASSOCIATION
OF
KRASAK BIOFUELS PRIVATE LIMITED
(FORMERLY KNOWN AS JAI JAWAN BIODIESEL PRIVATE LIMITED)**

- I. The Name of the Company is:- KRASAK BIOFUELS PRIVATE LIMITED (FORMERLY KNOWN AS JAI JAWAN BIODIESEL PRIVATE LIMITED)**
- II. The Registered Office of the Company will be situated in UTTAR PRADESH, INDIA**
- III. (A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:—**

To carry on the Business of Production, Manufacture, Distribution, Agency or Trading of Bio-Diesel, Bio-Fuel, Light Diesel Oil, Jatropha, Animal Fat, Grease, Palm Oil, Soyabean Oil, Glycerine, Glycerol, Methyl, ethyl, and all kinds of Lubricants

III. (B) MATTERS WHICH ARE NECESSARY FOR THE FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE:-

1. To do all such things which are incidental or ancillary to the attainment of main business of the company.
2. To negotiate and/or enter into agreements and contracts with individuals companies, corporations and such other organizations, foreigner Indian, for obtaining or providing technical, financial or any other assistance for carrying out all or any of the object of the Company and also for the purpose activating research development of manufacturing projects on the basis of know-how and/or financial participation and for technical collaboration and to acquire or provide necessary formulae and patent rights for furthering the main objects of the company.
3. To accept stock or shares in or debentures, mortgage debentures, or such other such securities of any other such company in payment for any services rendered or for any sale made to or debt owing from any such company.



Director

4. To acquire all machineries, plants, stock-in-trademarks and other movable and immovable properties of any description, to achieve any of the main objects of the company.
5. Subject to Sections 230 & 232 of the Companies Act, 2013, to compromise & Arrangements and amalgamate with any other such company or companies having all or any objects similar to the objects of the company in and manner whether with or without process of liquidation of the Company.
6. To pay for any lands immovable or movable estates and/or properties or assets of any kind acquired by the Company or for any services rendered or to be rendered to the company in connection with the business and to pay or discharge any consideration to be paid or given by the Company in money or in shares whether fully paid-up or partly paid-up for such purposes.
7. To enter into any contracts, agreements with any Government or Government at Authority, Municipal, Revenue, Local or otherwise which way seem conducive to any of the objects of the Company and obtain from any such Government or Authority and rights, privileges and concessions which may appear desirable to be obtained and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
8. Subject to Sections 68, 69&70 of the Companies Act, 2013, to invest in Company's own shares and deal with the moneys of the Company not immediately required in any scheduled banks or in trust, securities or deposit or interest with anybody corporate/individual/firm or in such other manner as is beneficial to the Company.
9. To sell, dispose of, transfer, exchange, lease and mortgage or otherwise deal with all business undertaking, properties or rights of the Company or any part thereof for any consideration which the Company may deem fit to accept.
10. To aid particularly or otherwise, any association, body or movement having its object the solution, settlement or surmounting of industries or labor problems or troubles or the promotion of industry and trade.
11. To make pecuniary grants by way of donations, subscriptions, allowances, gratuity guarantee or otherwise for the benefit to persons who are or have been employed by the company and widows orphans and dependents of any such persons.
12. Subject to section 180 & 180(1)(c) of the Companies Act, 2013, to subject, contribute or guarantee money for any national, charitable, benevolent, public, general or useful object of funds or for any exhibition.
13. To undertake and execute any trusts the undertaking whereof may seem desirable either gratuitously or otherwise in connection with the main business of the company.

14. To establish and support or provide aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Company or its predecessors in business or the dependents or relations of such persons and to grant pensions and allowances and to make payments towards insurances.
15. To take up the management of any Company situated in the Union of India engaged in similar business.
16. To procure the Company to be registered, legalised, domiciled or recognised in any country or place and to procure its incorporation in a like character as a society or otherwise in any county or place and to carry on its, business or any portion of its main business or objects in any country or place.
17. To pay all or any costs charges or expenses whatsoever preliminary, incidental or relating to the promotion, formation, registration or establishment to this or any other such company or to the raising, subscription issue, settlement or quotation in any stock exchange of any portion of the original or future share, loan or other capital of this or any other such company related thereto and to remunerate by commission, discount or otherwise any person or company for services rendered in placing or assisting to place any of such capital debentures stocks or securities or obtaining or to assisting or to obtain a settlement or quotation of the same in any stock exchange for any services, preliminary, incidental, or relating to or in connection with the promotion, formation, registration or establishment of this or any such other company and to charge any payment of remuneration to capital or revenue account.
18. To layout, advance, invest and deal with the Company's money with such persons or companies and in or upon such investments or securities in such investment or manner as may be deemed fit by the Company.
19. To vest any movable or immovable property, rights or interests acquired by or received or belonging to the company in any person or persons or company on behalf of or for the benefit of the Company and with or without any declared trust in favor of the Company.
20. Subject to section 66 of the Act, to distributes among the members in specie or otherwise any property of the company or any proceeds of sale or disposal of any property of the Company in the event of winding up but so that no distribution amounting to a reduction of capital be except with the sanction if any for the time being required by the Companies Act, 2013.
21. To distribute as dividend or bonus among the member or to place reserves or otherwise to apply, as the Company may, from time to time think fit any money received by way of premium on shares or debentures issued at a premium by the Company and any money received in respect of on forfeited

shares and money arising from the sales by the Company of forfeited shares, subject to the provisions of the Companies Act, 2013.

22. To employ agents or experts to investigate and examine in to the condition, prospects, value, character and circumstances of main business concerns and undertaking of any assets, properties or rights which the Company purpose to acquire.
23. To create any reserve fund, sinking fund, insurance, fund or any other such special fund whether for depreciation repairing, improving, research extending or maintaining any of the properties of the company or for any other such purpose conducive to the interest of the Company.
24. To send out to foreign countries, its directors, employees or any other such person or persons for investigating possibilities of main business or for procuring and buying any machinery or establishing trade connections or for promoting the interests of the Company and to pay all expenses incurred in connection.
25. To agree to refer to arbitration any dispute, present, or future, between the Company and any other such Company, firm, individual or any such other body and to submit the same to arbitration in India or abroad either in accordance with India or any foreign systems of law.
26. To appoint agents, sub-agents, dealers, managers, canvassers or representatives for transacting all or any kind of the main business which this company is authorised to carry on and to constitute agencies of the Company in India or any other country to establish offices and agencies in different parts of the world.
27. To do all or any of the above things in any part of the world as principals agents contractors trustees or otherwise either alone or in conjunction with others and either by or through agents.
28. To take all such other steps and to do all other acts as may be necessary incidental conducive to the attainment of the main objects or any of them.
29. For the purpose of the Company, to borrow money subject to Section 180 & 180(1) (c) of the Companies Act, 2013, and Rules made there under and directions of the Reserve Bank of India for any period of time and pay interest thereon and take or give loan promissory notes and such other securities for the same and keep floating cash credit or such other accounts with or without interest and to lend or allow loans or overdraft thereon to the lenders and charge interest thereon.
30. To acquire and takeover either the whole of any part or the business goodwill trade marks, patents and property, assets and liabilities of any person or persons, company, partnership firms or corporation carrying on any business which the Company is authorised to carry on or possessed property suitable for the purpose of this company.

IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The share capital of the company is 5,00,000.00 rupees, divided into, 50,000 Equity Shares of Rs. 10 - each.

VI. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names :

SUBSCRIBER DETAILS					
S. No.	Name, Address, Description and Occupation	DIN/ PAN/ Passport Number	No. of Shares taken		Signatures
1	Name - Rishabh Gupta Address - Tarausartara Road, Maudaha, Hamirpur - 210507 Description - Director	07726505	10000	Equity	<i>Rishabh Gupta</i>
2	Name - Santosh Kumar Gupta Address - Tarausartara Road, Maudaha, Hamirpur - 210507 Description - Director	07726443	10000	Equity	<i>Santosh Kumar</i>
Total Shares taken			20000	Equity	

Signed Before Me			
Name	Address, Description and Occupation	DIN/PAN/ Passport Number/ Membership Number	Signatures
ACA Micky Bhatia	Address - 5/68, Krishna Nagar, Kanpur - 208007 Description - Chartered Accountant	438412	<i>Micky Bhatia</i>

Date - 21st Feb, 2019

Place - Kanpur

